



**SANTHAPPA & CO.**  
CHARTERED ACCOUNTANTS

No. 201, 2<sup>nd</sup> Floor, House of Lords, St. Marks Road, Bangalore – 560 001  
Ph: (080) 22210717 / 22210032 / 41226565 E: admin@santhappa.com

## INDEPENDENT AUDITOR'S REPORT

To the members of **Rashtreeya Sikshana Samithi Trust**

### Opinion

We have audited the financial statements of **NMKRV College for Women** ("The Institution"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at March 31, 2023, and its deficit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

### Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Santhappa & Co.,**  
Chartered Accountants



Firm's Registration No. 003613S

*S. Basavaraj*

**S Basavaraj**

Partner

Membership No. 018133

Place: Bengaluru

Date: 30<sup>th</sup> September, 2023

Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore - 560 011

Balance Sheet as at 31st March, 2023

Particulars	Sch No.	As at 31st Mar 2023	As at 31st Mar 2022
<b>SOURCE OF FUNDS</b>			
RSST Account	1	1,96,40,596	1,76,45,720
Deffered UGC Grants	2	2,16,82,918	2,21,17,414
Current Liabilities	3	3,06,98,435	2,52,57,993
Duties & Taxes	4	1,80,975	1,75,644
Unutilised Grants	5	11,28,050	46,02,686
Advance Salary Grants		5,96,429	4,62,088
Capital Reserve		9,24,838	9,24,838
		<b>7,48,52,241</b>	<b>7,11,86,382</b>
<b>APPLICATION OF FUNDS</b>			
Property, Plant & Equipment	6	1,74,68,575	1,37,83,685
UGC - Property, Plant & Equipment	7	2,16,82,918	2,21,17,414
Deposits	8	1,11,636	1,11,636
Loans & Advances	9	2,40,47,701	1,80,15,052
Cash at Bank	10	1,15,41,411	1,71,58,595
Cash on Hand		-	-
		<b>7,48,52,241</b>	<b>7,11,86,382</b>

As per our report of even date

For Santhappa & Co.  
Chartered Accountants  
FR No. 003613S

*S. Basavaraj*  
**S Basavaraj**  
Partner  
Membership No. 018133



Place: Bangalore  
Date: 30th September, 2023

For NMKRV College for Women a unit of  
Rashtreeya Sikshana Samithi Trust

*Snehalatha Nadiger*  
**Dr. Snehalatha Nadiger**  
Principal of NMKRV College  
for Women

*A V S Murthy*  
**A V S Murthy**  
Hon. Secretary of  
the Trust



**PRINCIPAL**  
**N.M.K.R.V. College for Women**  
**3rd Block, Jayanagar, Bangalore-560 011**

Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore.

**Income & Expenditure A/c for the year ended 31st March, 2023**

Particulars	Sch No.	Management		Aided	
		31st Mar 2023	31st Mar 2022	31st Mar 2023	31st Mar 2022
<b>I. INCOME</b>					
Salary Grant		-	-	3,62,63,392	5,43,00,381
Fee Collections	11	1,09,40,790	73,76,089	35,93,397	33,27,680
Other Income	12	19,55,330	4,12,907	5,400	80,873
Interest	13	2,41,864	6,20,745	-	2,81,813
Deffered Income		-	-	37,26,594	39,60,957
		<b>1,31,37,983</b>	<b>84,09,741</b>	<b>4,35,88,783</b>	<b>6,19,51,704</b>
<b>II. EXPENDITURE</b>					
Establishment	14	5,90,05,537	5,27,03,376	3,63,74,972	5,43,00,381
Repairs & Maintenance	15	12,59,442	12,90,547	14,553	1,17,193
Other Expenses	16	2,15,18,144	1,59,80,554	57,073	4,51,215
Rates & Taxes	17	5,52,500	5,52,500	-	-
Functions & Programmes	18	21,74,835	1,90,523	-	20,588
Audit Fee	19	2,54,300	1,62,500	-	-
Assets Written off		18,536	23,713	318	1,53,091
Finance Charges		12,553	14,719	2,465	2,137
		<b>8,47,95,847</b>	<b>7,09,18,432</b>	<b>3,64,49,381</b>	<b>5,50,44,605</b>
<b>SURPLUS(DEFICIT) BEFORE DEPRECIATION</b>		<b>(7,16,57,864)</b>	<b>(6,25,08,691)</b>	<b>71,39,402</b>	<b>69,07,099</b>
DEPRECIATION					
Depreciation		25,39,092	18,61,887	6,31,333	4,94,575
Depreciation(UGC)		-	-	37,26,594	39,60,957
<b>SURPLUS(DEFICIT) CARRIED TO BE BALANCE SHEET</b>		<b>(7,41,96,955)</b>	<b>(6,43,70,578)</b>	<b>27,81,475</b>	<b>24,51,567</b>

As per our report of even date

For Santhappa & Co.  
Chartered Accountants  
FR No. 003613S

S Basavaraj  
Partner  
Membership No. 018133

Place: Bangalore  
Date: 30th September, 2023



For NMKRV College for Women a unit of Rashtreeya  
Sikshana Samithi Trust

*Snehalatha Nadiger*  
Dr. Snehalatha Nadiger  
Principal of  
NMKRV College  
for Women

*A V S Murthy*  
A V S Murthy  
Hon. Secretary of  
the Trust



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3rd Block, Jayanagar, Bengaluru-560 011

Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore.

**Schedule Forming part of Balance Sheet**

**Schedule 1**

**RSST Account**

Particulars	31.03.2023	31.03.2022
Opening Balance	1,76,45,720	1,90,53,194
Add: Receipts	8,70,50,857	6,25,25,232
	10,46,96,577	8,15,78,426
Less: Return during the year	1,36,40,501	20,13,695
	9,10,56,076	7,95,64,731
Add: Excess of Income Over Expenditure - Management	(7,41,96,955)	(6,43,70,578)
Add: Excess of Income Over Expenditure - Aided	27,81,475	24,51,567
	<b>1,96,40,596</b>	<b>1,76,45,720</b>

**Schedule 2**

**Deffered UGC Grants**

Particulars	31.03.2023	31.03.2022
Opening Balance	2,21,17,414	2,48,03,267
Add: Additions	33,05,431	12,89,771
	2,54,22,845	2,60,93,038
Less: Deffered Income	37,26,594	39,60,957
Less: Deletions	13,333	14,667
	<b>2,16,82,918</b>	<b>2,21,17,414</b>

**Schedule 3**

**Current Liabilities**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Emp. Sal Sec Deposit	19,21,559	16,84,176	-	-
Interest on Endowment	1,59,437	80,306	-	-
Fee Payables	33,84,790	15,84,966	27,25,509	23,71,434
NIRF workshop	86,153	86,153	-	-
Scholarship	42,762	32,762	7,02,626	12,16,174
Education Loan-Minority Deptt., DBT STAR COLLEGE	-	-	54,698	54,698
Sundry Creditors for Exp & Capital Equipments	47,18,093	41,06,469	58,50,195	2,15,792
Statutory Payables - PF, ESI, Pension, Etc	2,81,001	2,73,469	73,792	-
Salary Payable	38,031	22,510	-	-
Others Payable	93,40,475	1,03,41,708	7,84,629	19,96,776
Interest on Scholarship	-	-	28,295	2,44,489
NMKRV-College/Aided	-	-	4,98,540	4,98,540
KSTA	-	-	2,850	2,850
Student receivable	-	-	-	4,44,721
	<b>1,99,77,301</b>	<b>1,82,12,519</b>	<b>1,07,21,134</b>	<b>70,45,474</b>

**Schedule 4**

**Duties & Taxes**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
TDS payable	1,53,335	1,53,344	2,040	500
Professional Tax	25,600	21,800	-	-
	<b>1,78,935</b>	<b>1,75,144</b>	<b>2,040</b>	<b>500</b>

*Sugis*

**PRINCIPAL**

**M.K.R.V. College for Women**  
III Block, Jayanagar, Bengaluru-560 011

*Ammy*

**Hon. Secretary**

**Rashtreeya Sikshana Samithi Trust**  
III Block, Jayanagar, Bangalore - 560 011



Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore.

Schedule Forming part of Balance Sheet

Schedule 5

Un Utilised Grants

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
GOI - Atomic Energy Grant	-	-	15,076	15,076
PG Chemistry Salwoobi workshop	-	-	5,412	5,412
Seminar/Workshop	-	-	(44,129)	(44,129)
DST FIST Grant	-	-	6,150	20,674
SERB Grant	-	-	-	1,02,799
KSTA Grant	-	-	79,823	2,066
UGC Grants	-	-	20,313	1,15,246
PM Yuva Enrolement Fee	-	-	39,401	38,336
UGC Stride	-	-	10,06,004	2,40,586
DBT STAR COLLEGE	-	-	-	41,06,619
	-	-	<b>11,28,050</b>	<b>46,02,686</b>

Schedule 7

UGC Assets

Particulars	31.03.2023	31.03.2022
Opening Balance	2,21,24,326	2,48,30,857
Add:Additions	33,05,431	12,89,771
	<b>2,54,29,757</b>	<b>2,61,20,628</b>
Less:Depreciation	37,26,594	39,60,957
Less:Deletions	13,333	35,345
	<b>2,16,89,830</b>	<b>2,21,24,326</b>

Schedule 8

Deposits

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Electricity Deposit	14,602	14,602	53,310	53,310
Gas Deposit	8,050	8,050	-	-
Internet Deposit	5,000	5,000	-	-
Library Deposit	25,000	25,000	-	-
Telephone Deposit	5,250	5,250	-	-
Water Deposit-BWSSB	424	424	-	-
	<b>58,326</b>	<b>58,326</b>	<b>53,310</b>	<b>53,310</b>

Schedule 9

Loans & Advances

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
UGC Grants	71,40,746	58,24,693	-	-
Other Advances	75,52,895	28,36,272	78,34,164	79,40,019
Staff Advances	-	-	8,109	56,169
NMKRV	6,44,527	-	1,00,000	1,00,000
University Fund	-	-	42,565	42,565
Adv sun crs others	-	-	11,077	11,077
Sun Deb Student	6,250	510	7,06,289	7,06,289
Invent Stationaries	-	-	-	431
Student Receivable	-	4,97,028	1,079	-
	<b>1,53,44,418</b>	<b>91,58,503</b>	<b>87,03,283</b>	<b>88,56,549</b>

*Sujis*  
**PRINCIPAL**  
N.M.K.R.V. College for Women  
3rd Block, Jayanagar, Bengaluru-560 011

*[Signature]*  
Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011



Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore.

Schedule Forming part of Balance Sheet

Schedule 10

Cash at Bank

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
BOM A/c # 38035	34,53,577	41,43,679	-	-
SBI A/c # 8846	5,001	4,60,271	-	-
Canara Bank A/c # 725101006981	13,22,585	13,74,711	-	-
BOM A/c # 925	-	-	46,14,404	35,72,463
KMB A/c # 930	-	-	5,96,429	4,62,088
KMB A/c # 712	-	-	3,32,854	12,42,589
Canara Bank A/c # 788	-	-	64,870	12,76,468
BOM A/c # 60250669206 Autonomy Grant	-	-	20,313	1,15,246
SBI A/c # 64123117516	-	-	-	1,02,799
Canara Bank A/c # 21407	-	-	6,150	20,674
BOM A/c # 83934	-	-	39,401	38,336
BOM A/c # 60348926030	-	-	10,06,004	2,40,586
BOM A/c # 60386447713	-	-	-	1,017
BOM A/c # 60386448773	-	-	-	1,049
BOM A/c # 60410490900	-	-	-	41,06,619
BOM A/c # 60415672205	-	-	25,575	-
BOM A/c # 60415672125	-	-	28,673	-
BOM A/c # 60415680691	-	-	25,575	-
	<b>47,81,163</b>	<b>59,78,661</b>	<b>67,60,248</b>	<b>1,11,79,934</b>

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PRINCIPAL

M.M.K.R.V. College for Women  
3rd Block, Jayanagar, Bengaluru-560 011

*Amr*

Hon. Secretary

Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011



Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore - 560 011

Schedule 6  
Property, Plant & Equipment

Sl. No.	Assets	Rate	WDV as on	Additions		Deletion	Total	Depreciation	WDV as on
			01.04.2022	Bef. Sept.	Aft. Sept.				31.03.2023
<b>A</b>	<b>MANAGEMENT</b>								
1	<b>Block A</b>								
	<b>Plant &amp; Machinery:</b>								
	Lab Equipment	15%	6,51,189	-	-	-	6,51,189	97,678	5,53,511
	Library	15%	13,08,013	35,655	5,08,134	-	18,51,802	2,39,660	16,12,141
	Equipments	15%	33,08,242	4,12,713	2,53,455	-	39,74,410	5,77,152	33,97,257
2	<b>Block B</b>								
	Furniture & Fixtures	10%	18,49,728	1,12,142	6,77,622	18,536	26,20,956	2,28,215	23,92,742
	UGC Building	10%	97,428	-	-	-	97,428	9,743	87,685
	Basket Ball	10%	2,25,413	-	-	-	2,25,413	22,541	2,02,872
3	<b>Block C</b>								
	Software	40%	791	-	-	-	791	316	475
	Teaching kits	40%	1,087	-	-	-	1,087	435	652
	Computers	40%	25,79,073	17,759	16,23,090	-	42,19,922	13,63,351	28,56,571
	<b>TOTAL - A</b>		<b>1,00,20,964</b>	<b>5,78,269</b>	<b>30,62,301</b>	<b>18,536</b>	<b>1,36,42,997</b>	<b>25,39,092</b>	<b>1,11,03,906</b>
<b>B</b>	<b>AIDED</b>								
	<b>Block A</b>								
	Lab Equipment	15%	1,21,186	-	-	-	1,21,186	18,178	1,03,008
	Equipments	15%	15,60,644	-	-	-	15,60,644	2,34,097	13,26,547
	Library Books	15%	7,59,186	-	-	318	7,58,868	1,13,830	6,45,038
	Library Equipments	15%	27,107	-	-	-	27,107	4,066	23,041
	Science & Research Assets	15%	3,00,737	-	-	-	3,00,737	45,111	2,55,626
	<b>Block B</b>								
	Furniture & Fixtures	10%	5,79,843	-	-	-	5,79,843	57,984	5,21,859
	Library Furniture	10%	25,130	-	-	-	25,130	2,513	22,617
	<b>Block C</b>								
	Software	40%	2,553	-	-	-	2,553	1,021	1,532
	Computer Equipment	40%	3,86,333	-	-	-	3,86,333	1,54,533	2,31,800
	<b>Block D</b>								
	CWIP Buildings	0%	-	-	32,33,599	-	32,33,599	-	32,33,599
	<b>TOTAL - B</b>		<b>37,62,719</b>	<b>-</b>	<b>32,33,599</b>	<b>318</b>	<b>69,96,000</b>	<b>6,31,333</b>	<b>63,64,667</b>
	<b>TOTAL (A+ B)</b>		<b>1,37,83,677</b>	<b>5,78,269</b>	<b>62,95,900</b>	<b>18,854</b>	<b>2,06,38,997</b>	<b>31,70,424</b>	<b>1,74,68,573</b>
<b>C</b>	<b>UGC- Property, Plant &amp; Equipment</b>								
	<b>Block A</b>								
	Buildings	15%	10,165	-	-	-	10,165	1,525	8,640
	Lab Equipments	15%	30,73,978	-	-	-	30,73,978	4,61,097	26,12,881
	Library	15%	14,40,258	-	-	1,176	14,39,082	2,15,862	12,23,220
	Library Equipments	15%	1,51,536	-	-	-	1,51,536	22,730	1,28,806
	Equipments	15%	1,20,16,285	8,99,520	1,10,330	12,157	1,30,13,978	19,43,822	1,10,70,156
	<b>Block D</b>								
	Prj.Blk:B 15% Equip	15%	-	-	22,95,581	-	22,95,581	1,72,169	21,23,412
	<b>Block B</b>								
	Furniture & Fixtures	10%	22,53,679	-	-	-	22,53,679	2,25,368	20,28,311
	Infrastructure	10%	17,16,781	-	-	-	17,16,781	1,71,678	15,45,103
	Gen Dev - Sports	10%	2,31,833	-	-	-	2,31,833	23,183	2,08,650
	<b>Block C</b>								
	Computer	40%	12,22,513	-	-	-	12,22,513	4,89,005	7,33,508
	<b>Block D</b>								
	Solar Equipments	40%	386	-	-	-	386	154	232
	<b>TOTAL - C</b>		<b>2,21,17,414</b>	<b>8,99,520</b>	<b>24,05,911</b>	<b>13,333</b>	<b>2,54,09,512</b>	<b>37,26,594</b>	<b>2,16,82,918</b>

  
**PRINCIPAL**  
 N.M.K.R.V. College for Women, Rashtreeya Sikshana Samithi Trust  
 3rd Block, Jayanagar, Bengaluru-560 011

  
 Hon. Secretary  
 Rashtreeya Sikshana Samithi Trust  
 II Block, Jayanagar, Bangalore - 560 011





**Rashtreeya Sikshana Samithi Trust**  
 NMKRV College for Women  
 III Block, Jayanagar, Bangalore.

**Schedule forming part of Income & Expenditure**

**Schedule 11**  
**Fee Collections**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Alumni Association	1,65,500	-	2,16,500	-
Annual Exam Fee	30,41,272	24,07,530	22,64,475	24,61,870
Appn & Prospectus	600	-	-	-
BUSDFC (College)	2,68,688	1,55,121	3,27,324	2,15,340
Exam & Test Fee	9,68,100	36,765	-	-
IntrnlAssmntMarksFee	83,510	-	-	-
Identity Card /Smart Card/Library Card	30,390	24,180	22,125	30,360
Laboratory Fee	10,79,780	8,47,767	5,460	-
Library Fee & RR	2,19,760	1,97,050	1,58,340	1,83,680
Medical Fee	55,620	30,450	56,550	39,360
Misc & Other Fee	72	1,117	-	50
Project Finalisation	1,08,000	-	-	-
Seminar & Workshop Fee	2,41,035	80,525	-	-
Sports Fee	78,552	71,662	79,170	91,840
Tution Fee	28,97,370	26,60,667	2,49,668	-
Training charges	3,85,000	2,00,000	-	-
Lab Maintenance	1,92,500	1,00,000	-	-
Dupl HallTicket Fee	8,200	-	-	-
Duplicate Marks card	9,700	8,200	-	-
Fast Track exam Fees	20,000	83,700	-	-
NSS	46,700	43,100	56,550	65,600
Phd Resource Scholar	53,275	51,725	-	-
Registration Fee	9,19,916	3,44,040	1,57,235	2,39,580
Revaluation Fee	67,250	32,490	-	-
	<b>1,09,40,790</b>	<b>73,76,089</b>	<b>35,93,397</b>	<b>33,27,680</b>

**Schedule 12**  
**Other Income**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Sale scrap	75,362	91,559	-	-
Electricity & Water charges	2,400	2,400	-	-
Answer Scripts	-	1,010	-	-
Consultancy Charges/IOH	2,16,500	-	-	-
Document Verification Fee	14,000	-	-	-
Library Fine	46,061	-	3,530	-
Admn cancelation charges	3,37,538	51,736	-	-
Miscellaneous Income	1,05,148	2,61,407	1,870	80,873
Notice period pay	92,276	-	-	-
Transcript Fee	3,000	-	-	-
Vending Machine Charges	2,815	1,235	-	-
Shortage of Attendance Fine	10,23,790	-	-	-
Sponsorship/conference	36,441	-	-	-
Supplementary Exam Fee	-	3,560	-	-
	<b>19,55,330</b>	<b>4,12,907</b>	<b>5,400</b>	<b>80,873</b>

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**PRINCIPAL**

**N.M.K.R.V. College for Women**  
 3rd Block, Jayanagar, Bengaluru-560 011

*[Signature]*  
 Hon. Secretary

**Rashtreeya Sikshana Samithi Trust**  
 II Block, Jayanagar, Bangalore - 560 011



Rashtreeya Sikshana Samithi Trust  
 NMKRV College for Women  
 III Block, Jayanagar, Bangalore.

**Schedule Formating of Income & Expenditure**

**Schedule 13**

**Interest**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Interest on SB A/C	2,41,864	6,20,745	-	2,81,813
	<b>2,41,864</b>	<b>6,20,745</b>	<b>-</b>	<b>2,81,813</b>

**Schedule 14**

**Establishment & PF**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
EDLI Contribution	63,993	60,956	-	-
E L Encashment	3,88,618	4,00,600	-	-
PF Administrative Charges	63,993	60,956	-	-
PF Management Contribution	15,35,598	14,64,017	-	-
Employer Contribution ESI	1,59,730	1,93,502	-	-
Salary	5,25,74,944	4,68,68,937	3,62,63,392	5,43,00,381
Gratuity & Exgratia	9,04,731	11,42,884	-	-
PG Salary/Remuneration	33,13,931	25,11,524	1,11,580	-
	<b>5,90,05,537</b>	<b>5,27,03,376</b>	<b>3,63,74,972</b>	<b>5,43,00,381</b>

**Schedule 15**

**Repairs & Maintenance**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Annual Maintenance Charges	1,09,150	60,180	-	-
Building Maintenance	-	2,73,523	9,523	-
Computer Maintenance	84,745	81,184	-	73,118
Debris Garbge Ward Charges	-	6,000	-	-
Electrical works	79,835	37,920	-	-
Repairs & Maintenance	-	1,28,308	-	-
Sports/Equip Maint	1,01,584	9,291	-	13,924
Fuel/Generator Maintenance	18,762	-	-	-
Machine/Equipment Maintenance	4,17,194	2,73,814	-	-
Other Repairs & Maintenance	1,66,371	-	5,030	-
Garden Maintenance	2,81,800	4,15,100	-	14,500
Vehicle Maintenance	-	5,226	-	15,651
	<b>12,59,442</b>	<b>12,90,547</b>	<b>14,553</b>	<b>1,17,193</b>

  
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 II Block, Jayanagar, Bangalore - 560 011



**Rashtreeya Sikshana Samithi Trust**  
 NMKRV College for Women  
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**Schedule Formating of Income & Expenditure**

**Schedule 16: Other Expenses**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Advertisement Charges	63,000	2,35,250	-	-
Affiliation Fee	8,03,900	1,46,200	-	-
Annual Fee	7,14,834	-	-	-
Appcl & Prospectus	2,000	-	-	-
BOE/BOS Expen/Charg	1,62,995	2,02,845	-	-
Contingency	53,653	49,585	-	-
Conveyance	2,13,558	1,52,427	-	8,241
Department Expenses	61,907	67,046	-	-
Electricity charges	16,73,375	11,22,680	-	-
Donation paid	10,000	-	-	-
House Keeping Charges	37,44,051	33,07,848	-	-
Interest on PF	77	-	-	-
Interest on TDS	95	399	-	-
Membership charges	38,610	8,900	-	-
Office Maintenance & Expenses	52,765	1,61,637	-	1,331
Postage & Telegram	10,966	7,534	-	-
Printing & Stationary	11,90,182	19,33,096	-	2,55,834
Professional charges	1,820	5,860	-	-
Refreshment Charges	2,27,694	3,94,736	-	41,503
Remuneration External Faculty	30,63,789	6,51,100	-	14,320
Renewal fee	37,850	4,410	-	-
Subscription	2,89,715	62,350	-	-
Hiring/Scrutiny charges	1,61,235	15,216	-	-
Security Service Charges	29,78,255	26,63,279	-	-
Software Renewal charges	82,158	1,56,173	-	-
Telephone charges	1,17,278	1,61,894	-	-
Transport Charges	3,170	-	-	-
Water charges	90,375	89,450	-	-
Website/Internet	81,000	48,000	-	-
Travelling expenses	19,668	16,404	-	-
Promotion Expenses	9,617	-	-	-
Consultancy Fee	-	14,51,400	-	-
Convocation Fee/Exps	28,035	38,581	-	-
Freight & Delivery C	250	-	-	-
Hiring Charges	9,780	-	-	-
Guest Faculty honorarium	-	2,500	-	-
Internet Charges	1,71,284	4,79,813	-	-
Lab Expenses	3,19,933	1,36,920	-	-
NAAC Expenses	-	6,15,213	31,845	88,931
Miscellaneous Expen	-	-	850	-
News paper /periodicals	83,678	48,160	-	-
NSS/NCC Expenses	41,400	20,600	-	-
Pest control service	1,58,592	2,79,107	-	-
Photography Charges	13,596	6,000	-	24,780
Student Uniform	26,250	-	-	16,275
Edu Trip/ Stdy Tour	2,86,500	-	-	-
Chemicals	3,40,494	-	-	-
Other Expenses	40,64,923	9,98,324	24,378	-
Glassware &Chemicals	13,838	2,39,618	-	-
	<b>2,15,18,144</b>	<b>1,59,80,554</b>	<b>57,073</b>	<b>4,51,215</b>

*Sugis*  
**PRINCIPAL**

*[Signature]*  
 Hon. Secretary

**N.M.K.R.V. College for Women** Rashtreeya Sikshana Samithi Trust  
 3rd Block, Jayanagar, Bengaluru-560 011 II Block, Jayanagar, Bangalore - 560 011



**Rashtreeya Sikshana Samithi Trust**  
 NMKRV College for Women  
 III Block, Jayanagar, Bangalore.

**Schedule Formating of Income & Expenditure**

**Schedule 17**

**Rates & taxes**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Professional Tax	2,500	2,500	-	-
Property Tax BBMP	5,50,000	5,50,000	-	-
	<b>5,52,500</b>	<b>5,52,500</b>	-	-

**Schedule 18**

**Functions/Seminars**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Ayudha pooja	16,753	7,190	-	-
Alumin Meet/ Expen	2,06,808	-	-	-
Assoc Day Function	1,21,500	-	-	-
College Day Expenses	3,34,752	-	-	-
Cultural Competiion	20,090	-	-	-
Felicitation Function	4,820	13,405	-	-
Function Expenses	5,06,247	41,456	-	-
Gifts & Compliments	46,284	-	-	-
Graduation Function	3,79,148	-	-	-
Inter College/School Competitions	1,78,398	-	-	-
Seminars/Conference	2,07,442	22,498	-	20,588
Sports day Expenses	73,595	1,04,504	-	-
Other Functions & Programmes	78,998	1,470	-	-
	<b>21,74,835</b>	<b>1,90,523</b>	-	<b>20,588</b>

**Schedule 19**

**Audit Fee**

Particulars	Management		Aided	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Statutory Audit Fee	1,07,300	76,700	-	-
Internal Audit Fee	1,47,000	85,800	-	-
	<b>2,54,300</b>	<b>1,62,500</b>	-	-

*Sugis*  
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*[Signature]*  
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 II Block, Jayanagar, Bangalore - 560 011



**Notes on accounts for the year ended 31<sup>st</sup> March, 2023**

**1. Basis of Preparation of financial Statements**

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting.

**2. Use of Estimates**

The presentation of financial statements is in conformity with the generally accepted accounting principles which require estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the periods in which the results are known/materialize.

**3. Revenue Recognition**

- a. Revenue arising from tuition fees collected from students and fee received for pursuit of other curriculum activities are recognised over the period of instruction.
- b. Interest Income is accounted on time proportion basis.

**4. Property, Plant & Equipment**

Property, plant and equipment are tangible items which are stated at cost less accumulated depreciation and impairment losses, if any. Costs include all expenses incurred to bring the assets to its present location and condition. Direct costs are capitalized until fixed assets are ready for use.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

**5. Depreciation**

Depreciation on Property, plant and equipment is provided under the Written Down Value Method at the rates specified under the Income Tax Act, 1961


**6. Government grants and subsidies:**

Grants and subsidies from the Government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant / subsidy will be received.

Where the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of income and expenditure over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

  
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II Block, Jayanagar, Bangalore - 560 011



**7. Taxes on income**

The Trust and its institutions are recognized as a Charitable Institution under section 12A of the Income Tax Act 1961, the income of which is exempt from tax subject to certain conditions. Therefore, provision for Income tax is not provided for.

**8. Foreign Currency Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transactions. Outstanding at the Balance sheet date are restated at the year end rates.

**9. Impairment**

Consideration is given at each Balance Sheet date to determine whether there is any modification or impairment of the carrying amount of the fixed assets. If any condition exists, an assets recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of any asset exceeds recoverable amount.

**10. Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an out flow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent Liabilities are not provided for and are disclosed by way of notes.

Contingent assets are neither recognized nor disclosed.

Provisions, Contingent liabilities and Contingent assets are reviewed at each Balance Sheet date.

**11. Previous years figures have been regrouped/reclassified wherever necessary, to conform to current years presentation.**

**For Santhappa & Co,**  
Chartered Accountants  
FR No.003613S

*S. Basavaraj*

**S Basavaraj**  
Partner  
M No.018133



**For NMKRV College for Women a unit of**  
**Rashtreeya Sikshana Samithi Trust**

*Dr. Snehalatha Nadiger*

**Dr. Snehalatha Nadiger**  
Principal of  
NMKRV College for Women

*A V S Murthy*

**A V S Murthy**  
Hon. Secretary  
of the Trust



Place: Bangalore  
Date: 30<sup>th</sup> September, 2023

**PRINCIPAL**  
**N.M.K.R.V. College for Women**  
**3rd Block, Jayanagar, Bengaluru-560 011**