



RV Educational Institutions<sup>®</sup>  
NMKRV College for Women<sup>®</sup>

Autonomous  
Institution Affiliated  
to Bengaluru  
University

Recognised by UGC as  
College with Potential  
for Excellence.  
Accredited by NAAC  
with 'A' Grade

AQAR

2020-21

## CRITERIA – IV : Infrastructure and Learning Resources

### 4.2- Library as Learning Resources

#### 4.2.3- Access to e-resources Audited Statement



## INDEPENDENT AUDITOR'S REPORT

To the members of Rashtreeya Sikshana Samithi Trust

We have audited the financial statements of **NMKRV College for Women** ("Institution"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the institution as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the institution's financial reporting process.

### Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bengaluru

Date: 26<sup>th</sup> December, 2021

For **Santhappa & Co.,**  
Chartered Accountants

Firm's Registration No. 003613S



*S. Basavaraj*

**S Basavaraj**

Partner

Membership No. 018133

Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore - 560 011

Balance Sheet as at 31st March, 2021

Particulars	Sch No.	As at 31st March 2021	As at 31st March 2020
<b>SOURCE OF FUNDS</b>			
RSST Account	1	1,90,53,194	1,69,82,501
Deffered UGC Grants	2	2,48,03,267	2,56,34,064
Current Liabilities	3	1,62,98,067	1,43,77,985
Duties & Taxes	4	1,29,561	4,64,600
Unutilised Grants	5	17,54,538	36,37,879
Advance Salary Grants		27,08,437	17,82,721
Capital Reserve		9,24,838	9,24,838
		<b>6,56,71,902</b>	<b>6,38,04,589</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	6	92,24,669	98,71,770
UGC Assets	7	2,48,03,267	2,56,34,065
Deposits	8	1,11,636	1,11,636
Loans & Advances	9	1,12,66,345	50,75,834
Cash at Bank	10	2,02,59,148	2,30,99,447
Cash on Hand		6,837	11,837
		<b>6,56,71,902</b>	<b>6,38,04,589</b>

As per our report of even date

**For Santhappa & Co.**  
Chartered Accountants  
FR No. 003613S

*S. Basavaraj*

**S Basavaraj**  
Partner  
Membership No. 018133



Place: Bangalore  
Date: 26th December, 2021

**For NMKRV College for Women a unit of  
Rashtreeya Sikshana Samithi Trust**

*S. Sneh*

**Dr. Snehathal Nadiger**  
Principal of NMKRV College  
for Women

*A V S*

**A V S Murthy**  
Hon. Secretary of  
the Trust



Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore.

Income & Expenditure A/c for the year ended 31st March 2021

Particulars	Sch No.	Management		Aided	
		As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
<b>I. INCOME</b>					
Salary Grant		-	-	6,14,07,280	5,57,69,465
Fee Collections	11	66,34,784	72,46,579	35,66,387	45,93,714
Other Income	12	3,55,591	28,11,745	3,461	72,198
Interest	13	2,36,782	1,32,611	1,24,812	4,40,514
Deffered Income		-	-	42,38,953	43,76,234
		<b>72,27,157</b>	<b>1,01,90,935</b>	<b>6,93,40,893</b>	<b>6,52,52,125</b>
<b>II. EXPENDITURE</b>					
Establishment	14	4,47,38,410	4,53,96,201	6,14,07,280	5,57,69,465
Repairs & Maintenance	15	8,82,299	23,40,890	-	3,14,985
Other Expenses	16	97,69,181	1,32,86,735	12,92,875	21,71,135
Rates & Taxes	17	5,38,458	6,70,576	-	2,500
Functions & Programmes	18	2,22,491	1,48,077	6,950	6,389
Audit Fee	19	1,97,900	1,82,132	-	-
Finance Charges		13,969	21,158	4,120	6,543
		<b>5,63,62,708</b>	<b>6,20,45,769</b>	<b>6,27,11,224</b>	<b>5,82,71,017</b>
<b>SURPLUS(DEFICIT) BEFORE DEPRECIATION</b>		<b>4,91,35,552</b>	<b>5,18,54,835</b>	<b>66,29,669</b>	<b>69,81,108</b>
<b>DEPRECIATION</b>					
Depreciation		11,47,517	10,09,892	3,35,496	3,92,641
Depreciation(UGC)		-	-	42,38,953	43,76,234
<b>SURPLUS(DEFICIT) CARRIED TO BE BALANCE SHEET</b>		<b>-5,02,83,069</b>	<b>-5,28,64,727</b>	<b>20,55,219</b>	<b>22,12,233</b>

As per our report of even date

For Santhappa & Co.  
Chartered Accountants  
FR No. 003613S

*S. Basavaraj*  
S Basavaraj  
Partner  
Membership No. 018133



Place: Bangalore  
Date: 26th December, 2021

For NMKRV College for Women a unit of Rashtreeya  
Sikshana Samithi Trust

*Sap*  
Dr. Snehalatha Nadiger  
Principal of  
NMKRV College  
for Women

*A V S Murthy*  
A V S Murthy  
Hon. Secretary of  
the Trust



Rashtreeya Sikshana Samithi Trust  
NMKRV College for Women  
III Block, Jayanagar, Bangalore - 560 011

Schedule 6  
Fixed Asset

Sl. No.	Assets	Rate	WDV as on 01.04.2020	Additions		Deletion	Total	Depreciation	WDV as on 31.03.2021
				Bef. Sept.	Aft. Sept.				
<b>A MANAGEMENT</b>									
<b>1 Block A</b>									
<b>Plant &amp; Machinery:</b>									
	Air Conditioner (Disha Deptt)	15%	13,635	-	-	-	13,635	2,045	11,590
	Biotech Lab Equipment	15%	1,00,712	-	-	-	1,00,712	15,107	85,605
	BBA Department Equipment	15%	28,315	-	-	-	28,315	4,247	24,068
	Computers Old	15%	1,913	-	-	-	1,913	287	1,626
	Diesel Generator	15%	24,411	-	-	-	24,411	3,662	20,749
	Disha Placement Equipment	15%	6,731	-	-	-	6,731	1,010	5,721
	Lab Equipment	15%	3,74,937	-	-	-	3,74,937	56,241	3,18,696
	Library	15%	11,42,803	-	78,292	-	12,21,095	1,77,292	10,43,802
	Library Books PG Chemistry	15%	4,03,534	-	-	-	4,03,534	60,530	3,43,004
	Library Equipment	15%	29,961	-	-	-	29,961	4,494	25,467
	Office Equipment	15%	5,06,614	-	-	-	5,06,614	75,992	4,30,622
	PG Library Books	15%	1,71,310	-	-	-	1,71,310	25,696	1,45,613
	Psychology Lab Equipment	15%	22,008	-	-	-	22,008	3,301	18,707
	Sports Equipment	15%	9,273	-	-	-	9,273	1,391	7,882
	UGC Library Equipment	15%	158	-	-	-	158	24	134
	Lab Equipment - PG Chemistry	15%	3,21,820	-	-	-	3,21,820	48,273	2,73,547
	Women Studies Equipment	15%	4,072	-	-	-	4,072	611	3,461
	Lab Equipment- Zoology	15%	14,448	-	-	-	14,448	2,167	12,281
	Lab Equipment - Botony	15%	6,176	-	-	-	6,176	926	5,250
	Exam Centre Equipment	15%	64,499	-	-	-	64,499	9,675	54,824
	UG Chemistry Equipment	15%	28,652	-	-	-	28,652	4,298	24,354
	Name Board	15%	49,107	-	-	-	49,107	7,366	41,741
	CCTV	15%	60,795	-	-	-	60,795	9,119	51,676
	Equipments	15%	22,56,947	59,113	2,40,971	-	25,57,031	3,65,482	21,91,549
<b>2 Block B</b>									
	Furniture & Fixtures	10%	15,17,700	-	1,81,174	-	16,98,874	1,60,829	15,38,045
	PG Chemistry Furniture	10%	11,571	-	-	-	11,571	1,157	10,414
	UGC Building	10%	1,20,281	-	-	-	1,20,281	12,028	1,08,253
	Ceramic chalk Board	10%	31,378	-	-	-	31,378	3,138	28,240
	Furniture -Computer Science Deptt.,	10%	5,307	-	-	-	5,307	531	4,777
	Basket Ball	10%	2,78,288	-	-	-	2,78,288	27,829	2,50,459
	Telephone Instrument	10%	1,856	-	-	-	1,856	186	1,670
<b>3 Block C</b>									
	Software	40%	2,196	-	-	-	2,196	878	1,318
	Teaching kits	40%	3,019	-	-	-	3,019	1,208	1,812
	Computers	40%	11,959	3,979	2,70,613	-	2,86,551	60,498	2,26,053
<b>TOTAL - A</b>			<b>76,26,388</b>	<b>63,092</b>	<b>7,71,050</b>	<b>-</b>	<b>84,60,529</b>	<b>11,47,517</b>	<b>73,13,012</b>
<b>B AIDED</b>									
<b>Block A</b>									
	Bio Tech Lab Equipment	15%	3,471	-	-	-	3,471	521	2,950
	Botony Lab Equipment	15%	24,106	-	-	-	24,106	3,616	20,490
	Chemistry Lab Equipments	15%	86,639	-	-	-	86,639	12,996	73,643
	Equipment Aqua Lab	15%	4,553	-	-	-	4,553	683	3,870
	Journalism Deptt., Equipment	15%	110	-	-	-	110	16	93
	Library Books	15%	12,27,913	-	-	-	12,27,913	1,84,187	10,43,726
	Library Equipments	15%	37,517	-	-	-	37,517	5,628	31,890
	Office Equipments	15%	48,791	-	-	-	48,791	7,319	41,472
	PG Chemistry Lab Equipments	15%	3,313	-	-	-	3,313	497	2,816
	Physics Lab Equipments	15%	3,479	-	-	-	3,479	522	2,957
	Sports Equipments	15%	1,24,063	-	-	-	1,24,063	18,610	1,05,454
	Zoology Lab Equipments	15%	42,169	-	-	-	42,169	6,325	35,843
	English Dept Equipments	15%	2,020	-	-	-	2,020	303	1,717
	Kannada Dept Equipments	15%	2,349	-	-	-	2,349	352	1,996
	Science & Research Assets	15%	4,16,244	-	-	-	4,16,244	62,437	3,53,808
<b>Block B</b>									
	Furniture & Fixtures	10%	1,56,141	1,770	-	-	1,57,911	15,791	1,42,119
	Library Furniture	10%	31,025	-	-	-	31,025	3,102	27,922
<b>Block C</b>									
	Software	40%	7,091	-	-	-	7,091	2,837	4,255
	Computer Equipment	40%	24,389	-	-	-	24,389	9,756	14,633
<b>TOTAL - B</b>			<b>22,45,383</b>	<b>1,770</b>	<b>-</b>	<b>-</b>	<b>22,47,153</b>	<b>3,35,496</b>	<b>19,11,656</b>
<b>TOTAL (A+B)</b>			<b>98,71,770</b>	<b>64,862</b>	<b>7,71,050</b>	<b>-</b>	<b>1,07,07,682</b>	<b>14,83,013</b>	<b>92,24,669</b>
<b>C UGC ASSETS</b>									
<b>Block A</b>									
	Buildings	15%	14,069	-	-	-	14,069	2,110	11,959
	Lab Equipments	15%	42,54,641	-	-	-	42,54,641	6,38,196	36,16,445
	Library	15%	13,33,256	-	50,166	-	13,83,422	2,03,751	11,79,671
	Library Equipments	15%	2,09,739	-	-	-	2,09,739	31,461	1,78,278
	Gen Dev - Equipment	15%	1,06,00,269	12,15,070	13,51,987	-	1,31,67,326	18,73,700	1,12,93,626
	Additional Dev - Networking Eqpm	15%	2,37,604	-	-	-	2,37,604	35,641	2,01,963
	Autonomy Grant - Equipment	15%	8,08,244	-	-	-	8,08,244	1,21,237	6,87,007
	Autonomy - Lab Equipment	15%	17,391	-	-	-	17,391	2,609	14,782
	Career Oriented - Chem Lab Equipment	15%	3,29,560	-	-	-	3,29,560	49,434	2,80,126
	Sci & Research Equipment	15%	16,09,835	-	-	-	16,09,835	2,41,475	13,68,360
	VGST Equipments Ph- II	15%	2,95,508	-	-	-	2,95,508	44,326	2,51,181
<b>Block B</b>									
	Furniture & Fixtures	10%	23,87,009	-	-	-	23,87,009	2,38,701	21,48,308
	Additional Dev - Infrastructure	10%	1,71,869	-	-	-	1,71,869	17,187	1,54,682
	Gen Dev - Infrastructure	10%	12,12,006	-	-	-	12,12,006	1,21,201	10,90,805
	Autonomy Grant - Infrastructure	10%	7,35,608	-	-	-	7,35,608	73,561	6,62,047
	Gen Dev - Sports	10%	2,86,214	-	-	-	2,86,214	28,621	2,57,592
	Autonomy Grant - Furniture	10%	2,98,076	-	-	-	2,98,076	29,808	2,68,269
<b>Block C</b>									
	Computer	40%	8,32,096	-	8,18,522	27,589	16,23,029	4,85,507	11,37,522
<b>Block D</b>									
	Solar Equipments	40%	1,072	-	-	-	1,072	429	643
<b>TOTAL C</b>			<b>2,56,34,065</b>	<b>12,15,070</b>	<b>22,20,675</b>	<b>27,589</b>	<b>2,90,42,221</b>	<b>42,38,953</b>	<b>2,48,03,267</b>



Hon. Secretary  
Rashtreeya Sikshana Samithi Trust  
II Block, Jayanagar, Bangalore - 560 011

PRINCIPAL

N.M.K.R.V. College for Women  
3rd Block, Jayanagar, BANGALORE - 560 011

**Rashtreeya Sikshana Samithi Trust**  
NMKRV College for Women  
III Block, Jayanagar, Bangalore.

**Schedule Formating of Income & Expenditure**

**Schedule 16: Other Expenses**

Particulars	Management		Aided	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Advertisement Charges	-	2,52,040	-	-
Affiliation Fee	4,25,450	6,51,515	-	-
BOE/BOS Expen/Chargs	1,57,146	60,916	36,000	-
Contingency	2,52,121	3,41,819	5,000	-
Conveyance	91,943	71,006	6,700	-
Department Expenses	33,599	24,277	24,156	-
Electricity charges	3,83,201	-	6,94,809	14,60,232
Fine & Penalties	2,414	1,049	-	-
House Keeping Charges	25,10,532	28,10,154	-	-
Interest on TDS	72	-	-	-
Membership charges	4,050	3,53,640	-	-
Office Maintenance & Expenses	1,14,745	25,737	20,228	30,908
Postage & Telegram	7,181	6,019	-	-
Printing & Stationary	2,16,339	11,24,082	14,028	-
Professional charges	35,400	-	-	-
Refreshment Charges	1,07,269	5,83,043	-	-
Remuneration External Faculty	4,92,570	13,80,803	43,350	3,56,260
Renewal fee	4,550	-	-	-
Subscription	50,340	68,610	5,900	-
Security Service Charges	22,59,072	23,57,241	-	-
Software Renewal charges	1,43,034	14,396	5,900	21,697
Telephone charges	34,291	27,693	-	-
Water charges	30,000	-	68,750	93,275
Website/Internet	1,79,500	39,600	-	-
Travelling expenses	12,268	-	-	-
Consultancy Fee	9,14,345	7,45,715	-	-
Convocation Fee	20,550	3,000	1,23,005	-
Guest Faculty honorarium	5,000	-	9,400	-
Internet Charges	2,61,260	-	-	-
Lab Expenses	62,638	5,46,387	37,451	-
News paper /periodicals	6,091	-	10,721	61,507
NSS/NCC Expenses	5,500	-	600	4,176
Pest control service	29,500	-	1,86,072	1,36,290
Photography Charges	-	4,800	-	-
Hiring/Scrutiny charges	-	78,430	-	-
Sponsorship	-	50,000	-	-
Certificate Course	-	3,638	-	-
Other Expenses	6,80,591	12,60,669	805	6,790
Glassware & Chemicals	2,36,620	4,00,457	-	-
	<b>97,69,181</b>	<b>1,32,86,735</b>	<b>12,92,875</b>	<b>21,71,135</b>

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*Sggs*  
**PRINCIPAL**  
M.M.K.R.V. College for Women  
III Block, Jayanagar, BANGALORE - 560 011

*Amey*  
**Hon. Secretary**  
Rashtreeya Sikshana Samithi Trust  
III Block, Jayanagar, Bangalore - 560 011

