

4.3 ADVANCED CORPORATE ACCOUNTING

Unit 1: MERGERS AND ACQUISITION OF COMPANIES

Meaning of Amalgamation and Acquisition – Types of Amalgamation – Amalgamation in the nature of Merger – Amalgamation in the nature of Purchase - Methods of Purchase Consideration – Calculation of Purchase Consideration (AS14), Net asset Method - Net Payment Method, Accounting for Amalgamation - Entries and Ledger Accounts in the Books of Transferor Company and Transferee Company – Preparation of new Balance sheet. (Vertical Format)

Unit 2: INTERNAL RECONSTRUCTION

Meaning – Objective – Procedure – Form of Reduction –Passing of Journal Entries – Preparation of Reconstruction of account – Preparation of Balance Sheet after Reconstruction. (Vertical Format) Problems

Unit 3: LIQUIDATION OF COMPANIES

Meaning–Types of Liquidation – Order of Payment - Calculation of Liquidator’ s Remuneration – Preparation of Liquidator’s Final Statement of Account.

Unit 4: CONSOLIDATED FINANCIAL STATEMENTS

Introduction – Meaning of Holding Company – Subsidiary Company – Steps – Pre Acquisition Profits – Post Acquisition Profits – Minority Interest – Goodwill/Cost of Control or Capital Reserve – Basic Problems

4.6 BUSINESS DECISIONS

Module – 1: Introduction

Meaning of Economics, Business & Business Economics – Definition – Objectives – Features of Business Economics – Decision Making & Forward Planning (meaning & Examples), Role and Responsibilities of Business Economist.

Module -2: Utility & Demand Analysis

Meaning of Utility, Law of Diminishing Marginal Utility, Law of Equi-marginal Utility
Meaning of Demand, Law of Demand – Exception to the Law –
Determinants of Demand – Expansion & Contraction of Demand, Increase and Decrease in Demand
Elasticity of Demand – Types of Elasticity – Meaning of Price, Cross and Income elasticity of demand, Factors determining elasticity of demand and its practical Importance.

Module – 3 Demand Forecasting

Demand forecasting – Meaning, Objectives & Purpose (Short Term & long Term) Types of demand forecasting – Survey method and Statistical method. Importance of Demand forecasting. Problems on trend Projection

Module – 4 Supply & Cost Analysis

Meaning of Supply, Law of Supply, Elasticity of Supply,
Meaning & Types of Cost: Opportunity Cost - Money Cost - Real Cost
Nature & Behavior of Total Fixed Cost Curve, Total Variable Cost Curve, Total Cost Curve, Marginal Cost Curve. Average Cost Curve in the Short Run & Long run.,
Economics of scale – Types of Internal and External Economies, Diseconomies,

Module – 5 Producer's Equilibrium

Production Function – Isoquant and Isocost curves

COST ACCOUNTING

UNIT 1: INTRODUCTION TO COST ACCOUNTING

Introduction- Meaning and Definition of Cost- Costing and Cost Accounting- Objectives of Costing- Comparison between Financial Accounting and Cost Accounting- Designing and Installing Cost Accounting System- Cost concepts- Classification of Cost- Cost Unit- Cost Centre- Elements of Cost- Preparation of Cost Sheet- Tenders and Quotations, Cost control & Cost reduction(Meaning only)

UNIT 2: MATERIALS

Meaning- Types: Direct Material, Indirect Material- Material Control – Purchasing Procedure – Store keeping -Techniques of Inventory Control – Level Settings – EOQ (simple problems) – ABC Analysis – VED Analysis –FSND Analysis - Just in Time(Meaning only)– Documents used in Material Accounting – Methods of Pricing Material Issues : FIFO, LIFO, Weighted Average Price Method and Simple Average Method – Problems.

UNIT 3 LABOUR

Meaning – Types: Direct Labour, Indirect Labour - Time Keeping– Time Booking – Idle Time – Overtime Labour Turnover – Methods of Labour remuneration:Time Rate system, Piece Rate System, Incentive Systems (Halsey Plan, Rowan Plan and Taylor’s differential piece rate system)- Problems. Characteristics of an ideal wage payment. (Theory only)

UNIT 5 RECONCILIATION OF COST AND FINANCIAL ACCOUNTS

Need for Reconciliation – Reasons for differences in profit or loss shown by Cost Accounts and Profit or Loss shown by Cost Accounts and Profit or Loss shown by Financial Accounts – Preparation of Reconciliation Statement and Memorandum Reconciliation statement

4.7 FUNCTIONAL MANAGEMENT

UNIT-1 INTRODUCTION TO MANAGEMENT

Introduction-- meaning –definition-importance and functions of management, levels of management, roles and responsibilities of managers, difference between administration and management.

UNIT – 2 EVOLUTION AND PRINCIPLES OF MANAGEMENT 10 Hours

Contribution of F.W.Taylor, Henri Fayol, Elton Mayo, Chester Barnard & Peter Drucker to the management thought-Principles of Management .Management as a Profession- Role of Management in modern Organization –Managerial Skill – Challenges Faced by Modern Managers .

UNIT – 4 HUMAN RESOURCE MANAGEMENT

Introduction –Evolution and growth of HRM- Meaning – Definition - Objectives – Importance – Functions – Role of HRM – HRM policies and practices, Personnel management v/s HRM - Model of HRM .

UNIT -5 RECRUITMENT AND TRAINING

Recruitment– Meaning – Methods of Recruitment. Selection – Meaning – Steps in Selection Process – Problems Involved in Placement .Meaning, objective and purpose of Induction: Training- Need for training, benefits of training, methods of training

STOCK AND COMMODITY MARKET

UNIT 1. INTRODUCTION TO CAPITAL MARKET

Introduction to Capital Market: Primary and Secondary Market, IPO & FPO, New Issues Market and Secondary Market, Private placement of shares, Buyback of Shares and Methods, New Issue Mechanisms, Book Building (Meaning, Definition and Importance).

UNIT 2. STOCK EXCHANGE

History, Membership, Organization Structure, Governing Body, Recognized stock exchanges in India (Regional stock exchange, NSE and BSE in brief), Functions of Stock Exchange, Online Trading of stock exchange, Listed (Rules) and Unlisted Securities, Derivatives: Meaning and traders in derivative market (discussion in brief).

UNIT 3. TRADING IN STOCK MARKET

Speculation and Types of Speculations, Brokers and Types of Brokers, Brokers Commission, Depositories, Depository Participants, Types of Depositories in India (NSDL and CDSL in brief) Procedure for Trading, Clearing (NSCCL in brief) and Settlement, Rolling Settlement.

UNIT 4. COMMODITY MARKETS

Evolution of Commodity Market Exchange, A Regulatory Framework, Types of commodity traded and not traded in India (Reasons), Benefits of Commodity Market

4. FOURTH SEMESTER
4.6 GOODS AND SERVICES TAX ACT, 2017 – II

Unit 1: Introduction

Introduction of GST Regime in India including Constitutional Amendments

Unit 2: Salient features of KGST, CGST, IGST and UTGST (in brief)

Unit 3: A study of The Central Goods and Services Tax Act, 2017 and The Karnataka Goods and Services Tax Act, 2017

Functioning of GST Council - Payment of Tax along with Rules –Input Tax Credit - Blocked Credits - Credit in special cases, Assessments : Inspection , Search, Seizure and Arrest (in brief) – Audit - Anti-profiteering measures.

Unit 4: The Union Territory Goods and Services Tax Act, 2017

Meaning, features and Application of provisions of The CGST Act